

FOUR FINANCIAL BENEFITS OF HUDDLE SPACES (AND SOME PRODUCTIVITY BENEFITS TOO!)

It can initially be difficult to envision how investing in conference room AV technology can save money. After all, how can spending \$7,500 to outfit a huddle space actually benefit the bottom line?

The answer is that an investment in an efficient and reliable AV presentation system can lead to quantifiable cost savings in four areas:

COST SAVINGS 1 **Minimizing travel** – By effectively communicate over distances by web conference, organizations can significantly reduce travel expenditures. Given the cost of business travel, it would take only three or four trips to fully pay for the investment in AV technology for a huddle space.

COST SAVINGS 2 **No Hardware VTC** – It is more cost-effective to equip a huddle space with state-of-the-art AV technology when you don't have to purchase an enterprise video conferencing system. By using popular web conferencing apps like Skype or Lync, you can avoid investing in a video conferencing codecs and afford to install web conferencing in all your conference rooms.

COST SAVINGS 3 **Optimizing floor space** – As discussed above, being able to open the floor plan and use more space for collaboration allows organizations to reduce their second highest cost, real estate.

COST SAVINGS 4 **No PC to Support** – Another hidden benefit of deploying a new generation AV system in a huddle space is that the equipment can be monitored and maintained over the IT network. With the right strategy, organizations can eliminate the need for a PC in those rooms, leading to significantly reduced support costs.

PRODUCTIVITY BENEFITS OF HUDDLE SPACES



In addition to the financial benefits of technology in huddle spaces, it's obvious that it will also lead to improved collaboration. But does this really mean that people will be more productive?

Collaborative work environments have higher employee retention.

The answer is a resounding "yes." Research and advisory firm CEB surveyed over 23,000 employees across multiple industries and were able to derive three primary insights about the impact of improved collaboration on the work environment.

Collaboration has an outsized impact on team performance.

First, they found that collaborative work environments have higher employee retention. People like working together, and when they feel like they are part of a team, no matter where they live in the world, they're more inclined to stay where they are.

They also discovered that collaboration has an outsized impact on team performance. When everyone is onboard with the same goal, they work harder to achieve it.

Finally, they learned that collaborative work environments foster innovation. Collaborative technology allows your best people to brainstorm together across any distance, so good ideas don't die in regional silos.

Improving the collaborative work environment clearly enhances performance, innovation and employee retention. As well, room AV technology is a key enabler for the mobile workforce described earlier.

Collaborative work environments foster innovation.

To fully take advantage of the mobile workforce, an organization's technology must be optimized to enable the ability to work remotely. This need will only increase, resulting in even greater demands for people to communicate over longer distances. This is one of the most essential and most frequently overlooked benefits of AV technology in smaller spaces: The elimination of distance.

From the AMX White Paper "Collaboration Technology in Small Spaces" (www.amx.com).